



A No Load Mutual Fund Managed by:
Front Street Capital Management

218 E. Front St. Suite 205, Missoula, MT 59802

Tarkio Fund Holdings as of 11/27/2020

Shares	Description	Ticker	Cusip	Current Value	Total Current	Percentage
15,000	Amazon.com, Inc.	AMZN	023135106	3,195.34	47,930.10	0.04%
10,150,000	Bank of America	BAC	060505104	28.99	294,248.50	0.23%
20,825,000	Berkshire Hathaway, Inc. Class B	BRK/B	084670207	231.55	4,822,028.75	3.79%
872,225,000	CenturyLink, Inc.	LUMN	156700106	10.46	9,123,473.50	7.18%
1,270,000	Chipotle Mexican Grill, Inc.	CMG	169656105	1,297.77	1,648,167.90	1.30%
48,600,000	Ciena Corp.	CIEN	171779309	44.47	2,161,242.00	1.70%
219,175,000	Cognex Corp.	CGNX	192422103	74.50	16,328,537.50	12.85%
130,175,000	Colfax Corp.	CFX	194014106	37.08	4,826,889.00	3.80%
71,350,000	Corning, Inc.	GLW	219350105	37.09	2,646,371.50	2.08%
12,200,000	Costco Wholesale Corp.	COST	22160K105	388.39	4,738,358.00	3.73%
23,325,000	Danaher Corp.	DHR	235851102	216.78	5,056,393.50	3.98%
132,425,000	Envista Holdings Corp.	NVST	29415F104	29.51	3,907,861.75	3.07%
1,875,000	Fairfax Financial Holdings Ltd.	FRFHF	303901102	342.65	642,468.75	0.51%
255,888.890	Federated Hermes Government Obligations Fund I Shares	GOIXX	60934N104	1.00	255,888.89	0.20%
501,175,000	General Electric Co.	GE	369604103	10.40	5,212,220.00	4.10%
17,875,000	Global Payments, Inc.	GPN	37940X102	197.03	3,521,911.25	2.77%
148,725,000	Herman Miller, Inc.	MLHR	600544100	37.56	5,586,111.00	4.40%
36,155,000	II-VI, Inc.	IIVI	902104108	66.41	2,401,053.55	1.89%
160,925,000	Interface, Inc.	TILE	458665304	9.10	1,464,417.50	1.15%
17,175,000	JP Morgan Chase & Co.	JPM	46625H100	121.22	2,081,953.50	1.64%
83,900,000	Kimball Electronics, Inc.	KE	49428J109	15.64	1,312,196.00	1.03%
51,225,000	Lumentum Holdings, Inc.	LITE	55024U109	84.53	4,330,049.25	3.41%
91,050,000	National Instruments Corp.	NATI	636518102	37.49	3,413,464.50	2.69%
37,900,000	Nucor Corp.	NUE	670346105	55.07	2,087,153.00	1.64%
23,400,000	Rogers Corp.	ROG	775133101	150.52	3,522,168.00	2.77%
111,350,000	Terex Corp.	TEX	880779103	32.10	3,574,335.00	2.81%
998,825,000	The Container Store Group, Inc.	TCS	210751103	9.58	9,568,743.50	7.53%
852,600,000	The Manitowoc Co., Inc.	MTW	563571405	11.53	9,830,478.00	7.74%
328,900,000	The St. Joe Co.	JOE	790148100	33.12	10,893,168.00	8.57%
287,025,000	YRC Worldwide, Inc.	YRCW	984249607	6.24	1,791,036.00	1.41%
5,547,703.890					127,090,317.69	100.00%