Schedule of Investments
February 27, 2026 (unaudited)
Tarkio Fund

Security Description	Shares or Principal Amount ($)	Fair Value ($)(1)
Common Stocks - 99.70%		
Aircraft Engines & Engine Parts - 11.38%		
General Electric Co.	81,025	27,731,617
Automobiles & Components - 0.01%		
Gentherm, Inc. (2)	425	13,927
Communications Equipment - 2.40%		
Lumentum Holdings, Inc. (2)	8,325	5,835,076
Construction Machinery & Equipment - 9.00%		
Columbus Mckinnon Corp.	141,725	2,689,941
Manitowoc Co., Inc. (2)	1,303,425	19,225,519
		21,915,459
Drawing & Insulating of Nonferrous Wire - 0.77%		
Corning, Inc.	12,525	1,883,510
Electronic & Other Electrical Equipment (No Computer Equipment) - 6.43%		
GE Vernova, LLC	17,925	15,659,280
Fire, Marine & Casulty Insurance - 1.51%		
Berkshire Hathaway, Inc. Class B (2)	4,125	2,082,919
Fairfax Financial Holdings, Ltd. (Canada)	925	1,591,911
		3,674,830

General Industrial Machinery & Equipment - 4.91%		
ATS Corp. (Canada) (2)	146,525	4,681,474
ESAB Corp.	57,725	7,283,163
		11,964,637
Industrial Instruments For Measurement, Display, & Control - 12.70%		
Cognex Corp.	440,625	23,970,000
Danaher Corp.	33,125	6,977,450
		30,947,450
Industrial Trucks, Tractors, Trailers & Stackers - 0.96%		
Terex Corp.	34,125	2,347,459
Instruments For Measuring & Testing of Electricity & Electronic Signals - 0.52%		
Veralto Corp.	13,025	1,269,026
Laboratory Analytical Instruments - 0.06%		
Standard Biotools, Inc. (2)	138,525	156,533
Land Subdividers & Developers (No Cemeteries) - 0.71%		
The St. Joe Co.	24,125	1,741,101
Medical Instruments & Supplies - 3.86%		
Baxter International, Inc.	461,625	9,403,301
Miscellaneous Fabricated Metal Products - 2.54%		
Parker Hannifin Corp.	6,125	6,181,228
Motor Vehicle Parts & Accessories - 4.27%		
Modine Manufacturing Co. (2)	45,725	10,391,006
Office Furniture - 2.88%		
MillerKnoll, Inc.	348,325	7,015,266

Office Furniture (No Wood) - 1.41%		
HNI Corp.	76,525	3,440,564
Optical Instruments & Lenses - 3.13%		
Coherent Corp. (2)	29,425	7,619,015
Orthopedic, Prosthetic & Surgical Appliances & Supplies - 3.49%		
Enovis Corp. (2)	333,725	8,499,976
Paper Mills - 3.54%		
International Paper Co. (2)	198,125	8,628,344
Retail-Catalog & Mail-Order Houses - 0.03%		
Amazon.com, Inc. (2)	300	63,000
Retail- Variety Stores - 0.72%		
Costco Wholesale Corp.	1,725	1,743,613
Services-Business Services - 0.43%		
Global Payments, Inc.	13,625	1,041,767
Special Industry Machinery, NEC - 2.77%		
Azenta, Inc. (2)	250,225	6,751,071
Steel Works, Blast Furnaces & Rolling Mills (Coke Ovens) - 0.87%		
Nucor Corp.	11,925	2,109,294
Telephone & Telegraph Apparatus - 3.25%		
Ciena Corp. (2)	22,725	7,924,208
Telephone Communications (No Radiotelephone) - 11.82%		
Lumen Technologies, Inc. (2)	4,050,125	28,796,389
Textile Mills Products - 0.47%		
Interface, Inc.	36,025	1,134,427

Totalizing Fluid Meters & Counting Devices - 2.03%			
Vontier Corp.		120,625	4,935,975
X-Ray Apparatus & Tubes & Related Irradiation Apparatus - 0.85%			
GE HealthCare Technologies, Inc.		24,525	2,066,722
Total Common Stock	(Cost $	112,113,082)	242,885,068
Money Market Registered Investment Companies - 0.30%			
Federated Hermes Government Obligation Fund - Institutional Class - 3.54% (3)		737,603	737,603
Total Money Market Registered Investment Companies	(Cost $	737,6038)	737,603
Total Investments - 100.00%	(Cost $	112,850,685)	243,622,672
Liabilities in Excess of Other Assets - (0.01%)			(33,955)
Total Net Assets - 100.00%			243,588,716

(1) ***Statement on Financial Accounting Standard No. 157 "Fair Value Measurements"*** - Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in the three broad levels listed below.

- Level 1 - quoted prices in active markets for identical securities
- Level 2 - other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 - significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The following is a summary of the inputs used as of February 27, 2026 in valuing the Fund's assets carried at fair value:

Valuation Inputs	Investments in Securities	Other Financial Instruments
Level 1 - Quoted Prices	$ 243,622,672	$ -
Level 2 - Other Significant Observable Inputs	-	-
Level 3 - Significant Unobservable Inputs	-	-
Total	$ 243,622,672	$ -

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For example, short-term debt instruments and repurchase agreements with a maturity of less than 60 days are valued using amortized cost, in accordance with rules under the Investment Company Act of 1940. Generally, amortized cost approximates the current fair value of a security, but since the value is not obtained from a quoted price in an active market, such securities are reflected as Level 2.

(2) Represents non-income producing securities.
(3) The rate shown represents the 7-day yield at February 27, 2026.